

Summary of 2003 Proposed Financial Plan

| | 2001 (a) | Actual (a) | 2002 Adopted | 2002 Estimated | 2003 Proposed | 2004 Projected | 2005 Projected |
|---|----------------------|---------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| BEGINNING FUND BALANCE | 79,436,658 | | 50,930,292 | 82,743,297 | 62,763,355 | 61,982,307 | 64,306,530 |
| REVENUES (b) | | | | | | | |
| Property Taxes | 215,998,385 | | 224,481,209 | 225,030,975 | 230,949,547 | 236,947,346 | 244,182,851 |
| Debt Service (c) | (19,181,334) | | (13,493,382) | (13,493,382) | (14,621,393) | (17,021,141) | (21,193,168) |
| Sales Tax | 64,237,486 | | 62,465,529 | 61,667,989 | 61,779,503 | 63,880,006 | 66,690,726 |
| Interest Earnings | 14,074,637 | | 10,327,000 | 10,083,734 | 9,311,057 | 7,669,341 | 8,240,462 |
| Other Revenues | 203,641,203 | | 198,096,996 | 195,696,296 | 197,799,710 | 199,653,640 | 201,391,719 |
| Subtotal CX Revenues | 478,770,377 | | 481,877,352 | 478,985,612 | 485,218,424 | 491,129,192 | 499,312,590 |
| Restricted Revenue | 9,407,607 | | 9,343,159 | 9,221,389 | 9,268,511 | 9,646,928 | 10,073,516 |
| TOTAL REVENUES | 488,177,984 | | 491,220,511 | 488,207,001 | 494,486,935 | 500,776,120 | 509,386,106 |
| EXPENDITURES | | | | | | | |
| Operating Expenditures | (490,129,861) | | (483,509,437) | (497,538,649) (h) | (482,509,138) | (509,218,078) (k) | (518,775,622) |
| CIP Expenditures | (8,000,519) | | (9,782,042) | (9,782,042) (i) | (9,547,685) (j) | (10,025,069) | (10,526,323) |
| CX Estimated Underexpenditures (d) | 18,847,078 | | 2,471,244 | 4,839,246 (m) | 2,323,010 | 2,369,471 | 2,416,860 |
| Reduction Required to Balance | | | | | | 23,927,088 (l) | 23,615,125 |
| Subtotal CX Expenditures | (479,283,302) | | (490,820,235) | (502,481,445) | (489,733,813) | (492,946,589) | (503,269,959) |
| Subfund Expenditures | (5,599,626) | | (5,720,633) | (5,705,498) | (5,534,170) | (5,505,308) | (5,635,968) |
| TOTAL EXPENDITURES | (484,882,928) | | (496,540,868) | (508,186,943) | (495,267,983) | (498,451,897) | (508,905,927) |
| Change in Inventory Reserve | 11,583 | | | | | | |
| ENDING FUND BALANCE | 82,743,297 | | 45,609,935 | 62,763,355 | 61,982,307 | 64,306,530 | 64,786,708 |
| RESERVES | | | | | | | |
| Carryovers and Encumbrances | (10,072,582) | | | (1,931,314) | | | |
| Subfund Balances (e,f) | (16,843,641) | | (16,075,456) | (16,319,857) | (16,183,519) | (16,086,953) | (16,074,821) |
| Ridgway Trial | (2,350,000) | | | (728,000) | (1,907,514) | (1,907,514) | (1,907,514) |
| Labor Settlements | | | | (9,000,000) | (12,900,000) | (12,900,000) | (12,900,000) |
| Other Reserves (g) | (28,934,458) | | (4,644,576) | (10,031,474) | (5,794,396) | (5,794,396) | (5,794,396) |
| TOTAL RESERVES | (58,200,681) | | (20,720,032) | (38,010,645) | (36,785,429) | (36,688,863) | (36,676,731) |
| ENDING UNDESIGNATED FUND BALANCE | 24,542,616 | | 24,889,903 | 24,752,710 | 25,196,878 | 27,617,667 | 28,109,977 |
| Excess Over/Under 6% Min. Fund Balance | 35,668 | | 33,589 | 94,307 | 16,455 | 0 | 0 |